

CANADIAN SPORT CENTRE MANITOBA INC.

Statement of Revenues and Expenditures

Year Ended March 31, 2021

	Budget 2020 <i>(Unaudited)</i>	2021	2020
REVENUES			
Sport Canada <i>(Note 8) (Schedule 8)</i>	\$ 348,285	\$ 460,975	\$ 365,732
CEWS subsidy <i>(Note 13)</i>	-	303,853	27,689
Pan Am Legacy	220,000	160,000	212,500
Marketing and event revenue	82,000	32,577	124,637
Canadian Curling Association	70,000	54,630	60,077
Coaching Association of Canada	20,000	20,050	20,000
Other	7,000	8,652	14,619
Sport Manitoba <i>(Schedule 8)</i>	175,000	15,000	180,100
Taekwondo Program	6,000	8,000	4,477
Investment income	2,000	6,737	8,729
Own the Podium	2,500	2,720	238
Pan Am Diving Club	13,000	-	13,000
Dive Canada	10,000	10,000	10,000
	955,785	1,083,194	1,041,798
EXPENDITURES			
Training Groups Expenditures <i>(Schedule 1)</i>	112,000	79,101	92,910
Sport Medicine Expenditures <i>(Schedule 2)</i>	71,310	67,328	70,193
Sport Science Expenditures <i>(Schedule 3)</i>	163,700	161,547	177,542
Sport Psychology Expenditures <i>(Schedule 4)</i>	130,950	124,413	122,471
Marketing Expenditures <i>(Schedule 5)</i>	79,535	90,648	98,601
Operations Expenditures <i>(Schedule 6)</i>	257,050	229,774	284,184
Strength and Conditioning Expenditures <i>(Schedule 7)</i>	139,300	131,233	106,949
	953,845	884,044	952,850
EXCESS OF REVENUES OVER EXPENDITURES FROM OPERATIONS	1,940	199,150	88,948
OTHER INCOME (EXPENDITURES)			
Loss on disposal of capital assets	-	2,927	-
Unrealized gain (loss) on marketable securities	-	28,377	(11,141)
Foreign exchange gain	-	756	-
Government grants	-	10,000	-
	-	42,060	(11,141)
EXCESS OF REVENUES OVER EXPENDITURES	\$ 1,940	\$ 241,210	\$ 77,807

See notes to financial statements