

CANADIAN SPORT CENTRE MANITOBA INC.

Statement of Revenues and Expenditures

Year Ended March 31, 2022

	Budget 2022 <i>(Unaudited)</i>	2022	2021
REVENUES			
Sport Canada <i>(Note 7) (Schedule 8)</i>	\$ 371,285	\$ 417,453	\$ 460,975
Pan Am Legacy	246,500	237,306	160,000
CEWS subsidy <i>(Note 12)</i>	-	136,231	303,853
Marketing and event revenue	57,500	54,890	32,577
Canadian Curling Association	70,000	53,677	54,630
Retrain Manitoba	-	15,580	-
Sport Manitoba <i>(Schedule 8)</i>	175,000	15,000	15,000
Other	17,500	13,257	8,652
Dive Canada	10,000	10,000	10,000
Investment income	2,000	5,052	6,737
Taekwondo Program	6,000	3,088	8,000
Coaching Association of Canada	20,000	2,500	20,050
Own the Podium	-	-	2,720
	975,785	964,034	1,083,194
EXPENDITURES			
Training Groups Expenditures <i>(Schedule 1)</i>	114,112	86,851	79,101
Sport Medicine Expenditures <i>(Schedule 2)</i>	78,531	63,410	67,328
Sport Science Expenditures <i>(Schedule 3)</i>	164,580	175,750	161,547
Sport Psychology Expenditures <i>(Schedule 4)</i>	134,431	135,347	124,413
Marketing Expenditures <i>(Schedule 5)</i>	95,844	98,776	90,648
Operations Expenditures <i>(Schedule 6)</i>	243,598	241,581	229,774
Strength and Conditioning Expenditures <i>(Schedule 7)</i>	144,689	138,920	131,233
	975,785	940,635	884,044
EXCESS OF REVENUES OVER EXPENDITURES FROM OPERATIONS	-	23,399	199,150
OTHER INCOME (EXPENDITURES)			
Gain on disposal of capital assets	-	-	2,927
Unrealized gain (loss) on marketable securities	-	10,182	28,377
Foreign exchange gain	-	-	756
Government grants <i>(Note 6)</i>	-	-	10,000
	-	10,182	42,060
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ 33,581	\$ 241,210

See notes to financial statements