

CANADIAN SPORT CENTRE MANITOBA INC.

Statement of Revenues and Expenditures

Year Ended March 31, 2023

	Budget 2023 <i>(Unaudited)</i>	2023	2022
REVENUES			
Sport Canada <i>(Note 7) (Schedule 8)</i>	\$ 286,064	\$ 349,138	\$ 417,453
Pan Am Legacy	345,061	225,000	237,306
Sport Manitoba <i>(Schedule 8)</i>	175,000	180,600	15,000
Marketing and event revenue	53,500	56,162	54,890
Canadian Curling Association	60,000	50,000	53,677
Own the Podium	-	35,126	-
Investment income	2,000	17,510	5,052
Other	20,500	15,542	13,257
Dive Canada	10,000	10,757	10,000
Province of Manitoba	-	3,725	-
Coaching Association of Canada	2,500	2,500	2,500
Taekwondo Program	-	2,020	3,088
Retrain Manitoba	-	-	15,580
CEWS subsidy	-	-	136,231
	<u>954,625</u>	<u>948,080</u>	<u>964,034</u>
EXPENDITURES			
Training Groups <i>(Schedule 1)</i>	95,500	79,191	86,851
Sport Medicine <i>(Schedule 2)</i>	73,300	47,071	63,410
Sport Science <i>(Schedule 3)</i>	162,600	194,004	175,750
Sport Psychology <i>(Schedule 4)</i>	132,750	144,210	135,347
Marketing <i>(Schedule 5)</i>	102,265	105,492	98,776
Operations <i>(Schedule 6)</i>	240,810	260,702	241,581
Strength and Conditioning <i>(Schedule 7)</i>	147,400	110,181	138,920
	<u>954,625</u>	<u>940,851</u>	<u>940,635</u>
EXCESS OF REVENUES OVER EXPENDITURES FROM OPERATIONS			
	<u>-</u>	<u>7,229</u>	<u>23,399</u>
OTHER INCOME (EXPENDITURES)			
Unrealized gain (loss) on marketable securities	-	(18,581)	10,182
Government grants <i>(Note 6)</i>	-	(10,000)	-
	<u>-</u>	<u>(28,581)</u>	<u>10,182</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	<u>\$ -</u>	<u>\$ (21,352)</u>	<u>\$ 33,581</u>

See notes to financial statements